



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF THE GOVERNOR
LANSING

JOHN D. CHERRY, JR.
LT. GOVERNOR

May 25, 2006

The President
The White House
Washington, DC 20500

Dear Mr. President:

I am forwarding to you the names of 275,858 citizens who signed my online petition demanding immediate action in Washington to cap corporate oil profits and lower gas prices.

Nearly nine months ago, I and a group of concerned governors urged you to take action to bring down the sky-high prices of gasoline at America's gas pumps. Specifically, we asked you to work to bring the price of gas down for consumers by capping oil profits and using federal anti-trust laws to prosecute any companies pocketing extra profits in the wake of disasters like Hurricane Katrina. We also asked Congress to investigate energy profiteering and pass legislation requiring oil companies to refund excess oil profits to consumers.

To the utter disbelief of most Americans, this week, the Federal Trade Commission (FTC) released its Congressionally-mandated price gouging report by concluding that despite evidence of gouging, no new federal price gouging legislation is needed, and consumers should rely on competitive market forces to protect them. Fortunately, it appears that bipartisan leaders in both the House and Senate believe the FTC is dead wrong and will keep pressing legislation to make gas price gouging a federal crime.

As Michigan continues to experience gas prices that average as high as \$2.93 per gallon, I join our petition signers in urging you to stand up for consumers by taking immediate federal actions that put family budgets ahead of excessive corporate profits.

Sincerely,

A handwritten signature in blue ink, appearing to read "J. Granholm".

Jennifer M. Granholm
Governor